

Registered number
02267125

Medact

Report and Accounts

31 January 2018

Report and Accounts

**Medact
Company Information**

Status

Medact has charitable status and is a company limited by guarantee and not having a share capital.

**Directors and company secretary serving throughout the year
(who also serve as trustees for the purpose of charity law)**

Paul Cotterill	(Treasurer & Company Secretary)
Frank Arnold	
Carlos Salvador Grijalva Eternod	
Sridhar Venkatapuram	
Alice Rose Bell	
Joanna Claire Howard	
Daniel Flecknoe	(Elected AGM 15th July 2017)
Jeremy Wight	(Elected AGM 15th July 2017)
Jonathan Cunliffe	(Elected AGM 15th July 2017)
Penelope Milsom	(Co-opted 15th July 2017)
Guppi Bola	(Co-opted 15th July 2017)
Yannis Gourtsoyannis	(Co-opted 7th December 2017)
Elizabeth Forrester	(Resigned 3rd March 2017)
William Lindsay Carnac Buckland	(Resigned 5th April 2017)
Ruth Stern	(Stepped down AGM 15th July 2017)
Frank Ernest Boulton	(Stepped down AGM 15th July 2017)
Judy El-Bushra	(Deceased 27th September 2017)
June Madge Crown	(Resigned 17th March 2018)

Registered office

The Grayston Centre
28 Charles Square
London
N1 6HT

Accountants

Brookfield & Co
18 Concanon Road
London
SW2 5TA

Registered Company Number

02267125

Registered Charity Number

1081097

Medact**Registered number:** 02267125**Report of the trustees****Objects of the charity**

(1) To advance the education of doctors, other health professionals and the public in the medical, psychological, social and economic causes and effects of warfare and other violent conflict, poverty and environmental degradation;

(2) To conduct, promote or otherwise further research into the medical, psychological, social and economic causes of warfare and other violent conflict, poverty and environmental degradation, their impact on health and human rights, and to publish or disseminate the useful results of such research;

(3) To assist in the relief of need, suffering and distress arising from or caused by the physical and psychological effects of armed conflict;

(4) To advance education in the ways of peace and in peaceful methods of resolving international disputes and to promote the study of peaceful relationships between nations

Charitable activities

- Urging the abolition of nuclear weapons and other weapons of mass destruction;
- Seeking to understand the causes of violent conflict and working towards its prevention;
- Advocating changes to those economic policies which harm the health of individuals and communities;
- Promoting environmental policies which contribute to global health.

Overview of the financial year to January 31st January 2018

There was a financial year increase in total unrestricted funds of £56,311 to £108,821, as of January 31st 2018, while total funds fell by £24,548 to £140,472, largely as a result of project funding cycles drawing to a close within the 2017-18 financial year.

The charity therefore has a stable financial position from which to grow in future years.

Principal Incomes Sources

There were six principal sources of funding in this financial year:

- Membership subscriptions
- Donations from members and non-members
- Grants from a variety of funding bodies
- Legacies
- Earned income for services to a compatible charitable organisation
- Earned income from a major conference

Medact**Registered number: 02267125****Report of the trustees****Reserves Policy**

The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation, its income flows and its objectives aims to maintain sufficient reserves in the bank to wind up the organisation should there be a crisis, and taking account of a reasonably predictable income from members over the years of Medact's existence.

A fresh reserves policy will be adopted in the financial year ending January 2019 in the context of planned growth.

Plans for Future Periods

Medact plans:

- to continue to meet its charitable objectives by taking forward its activities as set out above;
- to continue to reflect and engage the interests of its membership, and continue its cooperation and collaboration with a wide range of actors;
- to ensure a sound financial basis for this ongoing work through prudent financial management and strategic fundraising, taking into account the current financial environment, and through the support of Medact members.

A major strategic review will take place in the financial year ending January 2019.

Responsibilities of Trustees

Company law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date, and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Board of Trustees is responsible for maintaining proper accounting records which disclose, with reasonable accuracy at any particular time, the financial position of the charitable company, and which enable them to ensure that the financial statements comply with the Companies Act 2006. The Board of Trustees is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Medact

Registered number: 02267125

Report of the trustees

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Statement of disclosure of information to auditors

We, the directors of the company who held office at the date of approval of these Financial Statements, as set out above, each confirm so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

In accordance with company law, as the company's Directors, we certify that: so far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that.

This report has been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and in accordance with the special provisions of the Companies Act 2006 relating to small entities.

Approved by the Board of Trustees on and signed on its behalf by:

Paul Cotterill
Treasurer & Company Secretary

**INDEPENDENT EXAMINER'S REPORT
to the trustees of Medact**

We report on the accounts of the company for the year ended 31 January 2018 which are set out on pages 6 to 12.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The trustees, who are also the directors of the company for the purpose of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Charities Act and that an independent examination is needed. .

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

examine the accounts under the Charities Act.
to follow the procedures laid down in the general Directions given by the Charity Commission under the Charities Act; and
to state whether particular matters have come to our attention

BASIS OF INDEPENDENT EXAMINER'S REPORT

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe in any material respect the requirements:

to keep accounting records in accordance with section 386 of the Companies Act 2006; and
to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice; Accounting and reporting by Charities

have not been met.

J A Brookfield
Brookfield & Co
Registered Auditors

Date:

Medact
Statement of Financial Activities
for the year ended 31 January 2018

		Restricted Funds	Unrestricted Funds	Total Funds	Total Funds year to 31 January 2017 £
	Notes	2018 £	2018 £	2018 £	
Incoming resources					
<i>Incoming resources from generated funds:</i>					
Voluntary Income	5	898	113,113	114,011	99,418
Investment income		-	8	8	70
Income from charitable activities	6	85,615	165,553	251,168	256,599
Total Incoming Resources		<u>86,513</u>	<u>278,674</u>	<u>365,187</u>	<u>356,087</u>
Resources expended					
Costs of generating funds		450	8,812	9,262	8,067
Charitable activities		143,938	218,437	362,375	322,316
Governance		-	18,098	18,098	11,080
Total resources expended	7	<u>144,388</u>	<u>245,347</u>	<u>389,735</u>	<u>341,463</u>
Net incoming resources for the Year		(57,875)	33,327	(24,548)	14,624
Transfers between funds		(19,182)	19,182	-	-
Funds brought forward		108,710	56,311	165,021	150,397
Total Funds carried forward		<u>31,653</u>	<u>108,820</u>	<u>140,473</u>	<u>165,021</u>

All of the above results derive from continuing charitable grants and activities and there were no recognised gains or losses other than the above results

The notes on pages 8 to 12 form part of these accounts.

**Medact
Balance Sheet
as at 31 January 2018**

	Notes	2018 £	2017 £
Tangible fixed assets	8	638	1,406
Current assets			
Debtors	9	26,828	33,406
Cash at bank and in hand		130,320	154,471
		<u>157,148</u>	<u>187,877</u>
Creditors: amounts falling due within one year	10	(17,313)	(24,262)
Net current assets		<u>139,835</u>	<u>163,615</u>
Net assets		<u>140,473</u>	<u>165,021</u>
Funds of the Charity			
Restricted Funds	12	31,653	108,710
Unrestricted Funds		108,820	56,311
Total Funds		<u>140,473</u>	<u>165,021</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The notes on pages 8 to 12 form part of these accounts

Paul Cotterill
Treasurer & Company Secretary
Approved by the board on 21 September 2018

Medact
Notes to the Accounts
for the year ended 31 January 2018

1. Basis of accounting and accounting policies

a) Accounting Conventions

The financial statements have been prepared under the historical cost convention and on a going concern basis, which is dependent upon the availability of adequate continued funding. The nature of the charity's funding is inherently uncertain as it is only agreed by the funding bodies every one to three years. Should grant funding be discontinued in future years, the charity would have to find other sources of funding, or significantly curtail its activities. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/7/14, The Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

b) Incoming resources

Incoming resources are included in the SOFA when the charity becomes entitled to the resources, the Trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient certainty. Where incoming resources have related expenditure (as with fundraising for contract income), the incoming resources and related expenditure are stated gross in the SOFA. Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the funds. The value of any volunteer help received is not included in the accounts, but is described in the Trustee's annual report. Investment income is included when receivable.

c) Resources Expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. Resources expended include attributable VAT which cannot be recovered. Governance costs include costs on the preparation and examination of statutory accounts, the costs of Trustee meetings and costs of any legal advice to the Trustees on governance or constitutional matters. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources e.g. Staff costs by the time spent and other costs by their usage.

d) Restricted and Unrestricted Funds

The accounts distinguish between restricted and unrestricted funds. Restricted funds are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions and are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

e).Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

f) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

g) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

h) Legal status of the Charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

Medact
Notes to the Accounts
for the year ended 31 January 2018

	2018	2017
	£	£
2 Net Income for the year is stated after charging:		
Independent Examiners' Remuneration (Inc VAT) - Brookfield & Co	1,180	1,180
3 Expenses paid to trustees or persons connected with trustees		
The aggregate amount of expenses paid to trustees was	0	0
4 Staff Costs and Emoluments	2018	2017
	£	£
Gross Salaries	124,160	167,103
Social security costs	11,491	13,274
	<u>135,651</u>	<u>180,377</u>
Numbers of full time employees or full time equivalents	2018	2017
None of the Trustees received any remuneration during the year (2017: Nil)	Nos	Nos
No employees earned more than £60000 pa or more. (2017: Nil)		
The average number of employees		
Engaged on Project Service	2.7	5
Core staff	1.5	1.75
	<u>4.2</u>	<u>6.75</u>
<p>In the year a total of £30,739 in conduit funding was received to pay the salary and social support costs of the Centre for Health and the Public Interest's researcher, who is paid through Medact's payroll system, but neither the Income or Expenditure in relation to this have been included in the accounts or the payroll figures above.</p>		
5 Voluntary Income	2018	2017
	£	£
Subscriptions	63,141	58,109
Appeals	19,090	8,526
Donations and legacies	25,954	24,298
Gift Aid tax refunds	5,826	8,485
	<u>114,011</u>	<u>99,418</u>
6 Income from Charitable Activities	2018	2017
	£	£
<u>Project grants</u>		
Joseph Rowntree Charitable Trust - Conflict & Health	45,249	27,168
Joseph Rowntree Charitable Trust - ICAN UK	33,000	34,500
Polden Puckham Charitable Foundation - ICAN UK		20,000
Esme Fairbairn Foundation - Sustainable Food	3,000	120,000
Other small Grants	27,066	25,372
<u>Total Project Grants</u>	<u>108,315</u>	<u>227,040</u>
Events	127,849	16,767
Contracts with Partners	14,104	11,242
Consultancy Work	-	1,550
Sale of Educational Materials	900	
	<u>251,168</u>	<u>256,599</u>

Medact
Notes to the Accounts
for the year ended 31 January 2018

7 Resources Expended

	Restricted Funds	Unrestricted Funds	2018 £ Total	2017 £ Total
Costs of generating funds				
Appeals	450	3,882	4,332	2,667
Staff costs	-	4,930	4,930	5,400
	<u>450</u>	<u>8,812</u>	<u>9,262</u>	<u>8,067</u>
Charitable Expenditure				
Affiliation and sponsorship	-	-	-	2,113
Communications & publications	20,176	12,462	32,638	8,990
Annual Conference	-	127,953	127,953	26,657
Consultancy	7,848	1,600	9,448	9,370
Events	6,560	1,504	8,064	2,118
Office running costs	53	2,671	2,724	14,731
Hosted project costs	25,000	414	25,414	42,881
Rent rates and utilities	4,549	24,360	28,909	29,541
Staff and volunteer expenses	379	1,347	1,726	2,800
Support for other charities	255	1,895	2,150	-
Staff recruitment and training	45	3,562	3,607	1,969
Wages and pensions	79,073	39,901	118,974	180,377
Depreciation	-	768	768	769
	<u>143,938</u>	<u>218,437</u>	<u>362,375</u>	<u>322,316</u>
Governance Costs				
Audit/Independent examination	-	2,260	2,260	2,980
Committee expenses and AGM	-	710	710	-
Other Company Admin	-	5,278	5,278	-
Staff costs	-	9,850	9,850	8,100
	<u>-</u>	<u>18,098</u>	<u>18,098</u>	<u>11,080</u>
	<u>144,388</u>	<u>245,347</u>	<u>389,735</u>	<u>341,463</u>

8 Fixed Assets - Equipment

Cost		
Balance at 31 January 2017 and 2018		31,073
Additions in the year		-
Balance at 31 January 2018		<u>31,073</u>
Depreciation		
Balance at 31 January 2017		29,667
Charge for the year		768
Balance at 31 January 2018		<u>30,435</u>
Net Book Value		
Balance at 31 January 2018		<u>638</u>
Balance at 31 January 2017		<u>1,406</u>

Medact
Notes to the Accounts
for the year ended 31 January 2018

	2018	2017
	£	£
9 Debtors		
Gift aid recoverable	5,000	-
Other debtors and prepayments	21,828	33,406
	<u>26,828</u>	<u>33,406</u>

	-	
10 Creditors: amounts falling due within one year		
	2018	2017
	£	£
Other creditors and accruals	17,313	24,262
	<u>17,313</u>	<u>24,262</u>

11 Analysis of net assets between funds			
	Restricted	Unrestricted	Total
	Funds	Funds	Funds
	£	£	£
Tangible fixed assets	-	638	638
Current Assets	31,653	125,495	157,148
Current Liabilities	-	(17,313)	(17,313)
	<u>31,653</u>	<u>108,820</u>	<u>140,473</u>

12 Funds of the charity					
	At	Incoming			At
	1/2/17	Resources	Outgoing	Transfers	31/1/18
			Resources		
Restricted Funds:					
Iran HIA	11195	-	-	(11,195)	-
Sustainable Diets & Health	43,302	3,000	(34,227)	-	12,075
ICAN UK	11,051	11,055	(15,606)	(4,500)	2,000
ICAN UK Partners	-	22,500	(25,000)	4,500	2,000
Conflict and health	8,450	45,249	(43,230)	-	10,469
Medical Peace Work 3	3,621	4,366	-	(7,987)	-
People v PFI	2,727	343	(1,744)	-	1,326
Fossil Fuel Divestment	28,365	-	(24,582)	-	3,783
Total Restricted Funds	<u>108,711</u>	<u>86,513</u>	<u>(144,389)</u>	<u>(19,182)</u>	<u>31,653</u>
Unrestricted Funds:					
Designated Funds					
RSG Calais		1,095	(414)		681
Doctors against Diesel		12,061	(12,061)		-
Annual Conference		139,449	(139,400)	(49)	-
Total Designated Funds	<u>-</u>	<u>152,605</u>	<u>(151,875)</u>	<u>(49)</u>	<u>681</u>
General Funds	56,311	126,069	(93,472)	19,231	108,139
Total Unrestricted Funds	<u>56,311</u>	<u>278,674</u>	<u>(245,347)</u>	<u>19,182</u>	<u>108,820</u>
Total Funds	<u>165,022</u>	<u>365,187</u>	<u>(389,736)</u>	<u>-</u>	<u>140,473</u>

Medact
Notes to the Accounts
for the year ended 31 January 2018

Funds of the charity

Iran HIA

Funds for a project to conduct a Health Impact Assessment of a war in Iran, resulting in a report published in Medicine, Conflict and Survival. The project was completed in 2015 - remaining funds are being transferred to unrestricted to cover previous core expenditure.

ICAN UK

Funds for ICAN UK, the UK branch of the International Campaign to Abolish Nuclear Weapons. A shared grant from the Joseph Rowntree Charitable Trust funds Medact, the Acronym Institute for Disarmament Diplomacy, Article 36 and the Campaign for Nuclear Disarmament to co-ordinate research, publications, meetings, parliamentary engagement, a social media presence, events and outreach as part of ICAN's international strategy to outlaw and ban nuclear weapons.

Conflict and health

Funds for a project to harness the voice of public health professionals in countering militarisation in wider society - from a grant from the Joseph Rowntree Charitable Trust.

Fossil Fuel Divestment

Funds for work to campaign for health sector institutions to divest from fossil fuels - from a grant from the Sainsbury's Family Charitable Trusts

Medical Peace Work 3

Funds for Medact's contribution to a partnership developing a web-based training modules on topics including refugee health, domestic violence and torture. The project is now complete and the remaining funds are being transferred to unrestricted as a contribution to core overheads during the course of the project.

People v PFI

Funds for the People vs PFI campaign to end the use of the Private Finance Initiative by the UK government.

Sustainable Diets & Health

Funds for a project on sustainable food systems, diets and health - from a grant from the Esmee Fairbairn Foundation. Activities include work on antibiotics and farming, undergraduate education, hospital food and wider governmental food policy.

RSG Calais

Funds to support members of Medact's Refugee Solidarity Group in contributing to providing first aid to the migrant population in Calais.

Doctors against Diesel

Funds for the Doctors Against Diesel campaign - using the voice of health professionals to drive policy to combat the detrimental health effects of urban air pollution

Annual Conference

Funds for Medact's annual conference. This year's conference, Health Through Peace 2017, took place in York and also formed the Biannual Congress of the International Physicians for Prevention of Nuclear War.

13 Related party transactions and trustees' remuneration

Trustees' Remuneration

Trustees received no remuneration in respect of their services as Trustees (2017 £nil). Expenses of £Nil were paid in the period (2017 £Nil).

Related Party Transactions

There were no related party transactions in the year